



GREEN VALLEY RECREATION, INC.

### FY 2021 FEES

	RATE	Difference 2020-21
<b>ANNUAL DUES</b>		
Annual Assessment (2.4% increase)	\$ 505	(+\$12)
<b>LIFE CARE MEMBER (Annual Fee)</b>		
Annual assessment for former GVR Members residing in a residential care facility in the greater Green Valley area. (2.4%)	\$ 505	(+\$12)
<b>INITIAL FEE</b>		
Charged when there is a voluntary purchase of a home within GVR established boundaries that is not GVR deed restricted and an agreement to deed restrict the property for the initial fee, transfer fee and pro-rated dues is signed. (4.8%)	\$2,543	(+\$116)
<b>PROPERTY ACQUISITION CAPITAL FEE (PACF)</b>		
Charged when there is a transfer of title to a GVR Membership property. The Member is entitled to a refund of the Property Acquisition Capital Fee if the titleholder(s) own a single GVR membership property, and held title to a single GVR membership property within 365 days. (1.5%)	\$2,655	(+\$39)
<b>TRANSFER FEES</b>		
Charged whenever title to a GVR property is changed in addition to the Initial Fee or NMCD/PACF.	\$ 400	(+\$50)
<b>TENANT FEES (Per person)</b>		
Charged when an individual leases and pays rent to a GVR Member for use of a GVR property:		
• 1-7-day tenant card	\$ 25	(+ \$5)
• 2-week tenant card	\$ 35	(+ \$5)
• 1-month tenant card	\$ 50	(+\$10)
• 2-month tenant card	\$ 85	(+\$10)
• 3-month tenant card	\$ 125	(+\$10)
• 4-12-month tenant card	\$ 155	(+ \$5)



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**2021 Fees** (page 2)

RATE    Difference  
          RATE  
          2020-21

**GUEST FEES (Under 18 years old no card required)**

Charged for temporary visitors of a Member, Assigned Member, Continuing Residential Care Facility Member, or Tenant, who lives more than 20 miles outside GVR's corporate jurisdiction. Tenants may only purchase the daily guest pass.

- Annual card for the year with unlimited guests and unlimited Visits
- Guest card – unlimited guests per day

\$ 70 (+ \$5)  
\$ 10 (+ \$0)

**ADDITIONAL CARDHOLDER CARD**

Charged to an individual who shares a common household with A GVR Member to have the right to use GVR facilities. Proof of Residency is required.

\$ 100 (+ \$0)

GVR Budget Worksheet Summary III



2021 Budget

		2019	2020	2021	2021 Budget v	
		1..12	1..12	Budget	2020 Budget	
		Actuals	Budget			
<b>Revenue</b>	Member Dues	6,712,673	6,717,125	6,930,115		
	LC, Trans., Crd Fees.	777,911	618,000	789,834		
	Capital Revenue	2,423,079	2,535,200	2,463,463		
	<b>Membership Revenue</b>	<b>9,913,663</b>	<b>9,870,325</b>	<b>10,183,412</b>	<b>313,087</b>	<b>3.2%</b>
	Programs	251,200	336,000	260,953		
	Instructional	408,797	460,000	206,133		
	<b>Recreational Revenue</b>	<b>659,997</b>	<b>796,000</b>	<b>467,086</b>	<b>(328,914)</b>	<b>-41.3%</b>
	Investment Income	355,625	377,651	286,746	(90,905)	-24.1%
	Advertising Income	129,559	110,000	71,257		
	Cell Tower Lease Inc.	38,378	36,000	38,378		
	<b>Comm. Revenue</b>	<b>167,937</b>	<b>146,000</b>	<b>109,635</b>	<b>(36,365)</b>	<b>-24.9%</b>
	Other Income	91,492	100,500	91,433		
	Facility Rent/Leases	72,017	100,000	16,000		
	Marketing Events	-	3,000	-		
Other Revenue	163,509	203,500	107,433	(96,067)	-47.2%	
<b>Total Operating Revenue</b>	<b>11,260,731</b>	<b>11,393,476</b>	<b>11,154,312</b>	<b>(239,164)</b>	<b>-2.1%</b>	
<b>Expenses</b>	Major Proj.-Rep. & Maint.	597,466	265,148	598,359		
	Facility Maintenance	160,960	704,554	254,620		
	Fees & Assessments	37,629	78,716	42,919		
	Utilities	871,509	892,031	865,734		
	Depreciation	1,603,077	1,869,644	1,810,173		
	Furniture & Equipment	255,750	264,764	189,667		
	Vehicles	67,644	73,624	70,112		
	<b>Facilities &amp; Equipment</b>	<b>3,594,036</b>	<b>4,148,481</b>	<b>3,831,584</b>	<b>316,897</b>	<b>7.6%</b>
	Wages, Benfts., PR Exp.	4,713,352	4,616,520	5,384,349		
	Conferences & Training	38,318	88,000	45,563		
	<b>Personnel</b>	<b>4,751,669</b>	<b>4,704,520</b>	<b>5,429,912</b>	<b>(725,391)</b>	<b>-15.4%</b>
	Food & Catering	37,374	45,031	50,621		
	Recreation Contracts	556,121	632,750	391,912		
	Bank & Credit Card Fees	94,119	96,146	94,119		
	<b>Program</b>	<b>687,614</b>	<b>773,927</b>	<b>536,652</b>	<b>237,274</b>	<b>30.7%</b>
	Communications	94,690	104,149	107,185		
	Printing	94,837	94,497	105,170		
	Advertising	-	5,000	-		
	<b>Communications</b>	<b>189,526</b>	<b>203,646</b>	<b>212,355</b>	<b>(8,709)</b>	<b>-4.3%</b>
	Supplies	251,979	344,127	264,531		
	Postage	15,965	18,500	18,258		
	Dues & Subscriptions	12,820	8,102	15,558		
	Travel & Entertainment	8,065	16,580	14,912		
	Other Operating Expense	91,557	178,260	249,238		
	<b>Operations</b>	<b>380,386</b>	<b>565,568</b>	<b>562,496</b>	<b>3,072</b>	<b>0.5%</b>
	Information Technology	64,849	114,900	86,509		
	Professional Fees	293,818	311,749	229,577		
Commercial Insurance	273,075	280,000	287,000			
Taxes	20,367	18,000	20,367			
Provision for Bad Debt	33,925	24,000	-			
<b>Corporate Expenses</b>	<b>686,034</b>	<b>748,649</b>	<b>623,454</b>	<b>125,195</b>	<b>16.7%</b>	
<b>Total Operating Expenses</b>	<b>10,289,265</b>	<b>11,144,791</b>	<b>11,196,453</b>	<b>(51,662)</b>	<b>-0.5%</b>	
<b>Net</b>	<b>Gross surplus(Rev-Exp)/ Net Cash Flow</b>	<b>971,466</b>	<b>248,685</b>	<b>(42,141)</b>		
	Unrea. Gain/Loss on Invest.	724,387	-	-		
	<b>Accrual Basis Net from Operations</b>	<b>1,695,853</b>	<b>248,685</b>	<b>(42,141)</b>		
<b>Adj. to Cash Basis</b>	<b>Subtract:</b>					
	Non-Reserve Capital Projcs			(205,000)		
	New Capital Purchases - paid directly from MRR			-		
	Income From Reserve Funds			(234,482)		
	Reserved Funding/Initiatives			(496,380)		
	Major Facility Replacement Funding			(125,805)		
	Reserved Funding/MRR			(1,048,192)		
	<b>Cash Basis Changed in Net Assets Net of Reserved</b>			<b>(2,152,000)</b>		
	<b>Add Back:</b>					
	MRR Operating Expenses.			259,034		
Depreciation			1,810,173			
Expenses from Reserve Funds			82,792			
<b>Cash Basis Net Surplus (Deficit)</b>			<b>-</b>			